

## SUBCHAPTER E—GENERAL CONTRACTING REQUIREMENTS

### PART 1331 [RESERVED]

### PART 1332—CONTRACT FINANCING

#### Subpart 1332.1—General

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1332.102 Description of contract financing methods.

#### Subpart 1332.4 [Reserved]

#### Subpart 1332.6 [Reserved]

AUTHORITY: Federal Property and Administrative Services Act of 1949, as amended (40 U.S.C. 486(c)), as delegated by the Secretary of Commerce in Department Organization Order 10-5 and Department Administrative Order 208-2.

SOURCE: 49 FR 12963, Mar. 30, 1984, unless otherwise noted.

#### Subpart 1332.1—General

#### 1332.102 Description of contract financing methods.

(e)(2) Progress payments based on a percentage or stage of completion are authorized for use as a payment method under Department contracts and subcontracts for construction, alteration, repair, ship construction, ship alteration, and ship repair. For all other contracts, progress payments shall be based on costs except when the head of the contracting office determines that progress payments based on costs cannot be practically employed. In those cases, progress payments based on a percentage or stage of completion may be authorized when the head of the contracting office also determines that adequate safeguards are provided for the administration of those payments.

#### Subpart 1332.4 [Reserved]

#### Subpart 1332.6 [Reserved]

### PART 1333—PROTESTS, DISPUTES, AND APPEALS

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1333.70-1 Department Board of Contract Appeals.

AUTHORITY: Federal Property and Administrative Services Act of 1949, as amended (40 U.S.C. 486(c)), as delegated by the Secretary of Commerce in Department Organization Order 10-5 and Department Administrative Order 208-2.

SOURCE: 51 FR 15331, Apr. 23, 1986, unless otherwise noted.

#### Subpart 1333.1—Protests

#### 1333.101 Definitions.

*Agency protest*, as used in this subpart, is one that may be filed with either the Contracting Officer or the Protest Decision Authority but not both.

*Assistant General Counsel (AGC)*, as used in this subpart, means the Assistant General Counsel of the Department of Commerce for Finance and Litigation.

*Protest Decision Authority*, as used in this subpart, is the agency official above the level of the Contracting Officer who has been designated by the Procurement Executive to handle and issue the formal agency decision resolving the protest.

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